

City of Vancouver
February 11, 2011 City Council Retreat
Summary of Voted Revenue Options

<u>Source</u>	<u>Jurisdiction</u>	<u>Description</u>	<u>Amount *</u>	<u>Voter Approval Required</u>	<u>Term</u>
Property Tax	City - General Purpose	Levy Lid Lift to Statutory Maximum Rate: \$3.325			
		Optimistic: 6 year total collected	\$ 23,928,890	50% voter approval	6 years
		Pessimistic: 6 year total collected	\$ -	50% voter approval	6 years
		Base: 6 year total collected	\$ 7,679,790	50% voter approval	6 years
		<u>Notes:</u>			
		One year, multi year and permanent options			
		May also set increase for multi year > 1%			
		If used for debt service: 9 year limit			
		Excess Levy			
		Per \$1 levy increase per \$1,000 in AV	\$ 13,768,775	60% with 40% participation	1 year
		Any purpose (O&M is included)			
	City - Capital	Voted Bond			
		Levy rate required to generate \$1 million	\$0.07 per 1,000 AV	60% voter approval	
	City - EMS Levy	Special Levy Up To \$0.50/\$1,000 AV	\$ 6,600,000	60% with 40% participation	
		<u>Notes:</u>			
		One year, multi year and permanent options			
	Metropolitan Park District	Regular Levy Up To \$0.50/\$1,000 AV	\$ 6,600,000	50% voter approval	Permanent
		<u>Notes:</u>			
		Levy Lid Lift and Excess Levy also allowed if capacity exists		Lid Lift: 50%; Excess Levy: 60%	
	Transportation Benefit District	1-year Excess Levy or Bond Retirement Levy		60% voter approval	
		<u>Notes:</u>			
		Term limited to duration of specified projects			
Utility Tax	City	Increase Over 6% (each 1% generates)			
		Electricity	\$ 1,240,000	50% voter approval	Permanent
		Natural Gas	\$ 380,000	50% voter approval	Permanent
		Telephone	\$ 1,000,000	50% voter approval	Permanent
	City	Cable Utility Tax - In addition to Franchise Fee	\$ 330,000	No - negotiated up to 6%	Permanent
Sales Tax		Public Safety			
	City	0.1% Public Safety (if not imposed by County)	\$ 2,139,000	50% voter approval	Permanent
	County	City's share of County wide 0.3% Public Safety tax	\$ 3,220,437	50% voter approval	Permanent
	County	City's share of County wide 0.1% Public Safety tax	\$ 1,073,479	50% voter approval	Permanent
	Transportation Benefit District	Up To 0.2%	\$ 4,400,000	50% voter approval	10 Years
		<u>Notes:</u>			
		If used to pay debt term may be longer			
License Fee	Transportation Benefit District	Up to \$100 per Year	\$ 10,500,000	50% voter approval if > \$20	
		<u>Notes:</u>			
		Term limited to duration of specified projects			

* Annual amount in 2012 \$ unless specified